

Scrip Purchase Agreement

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St. Joseph Congregation participates in a scrip program whereby you may purchase scrip for use at the participating merchants set forth in the attached materials.

You may elect to retain your scrip rebates or donate them to the parish/school. Please make your election by checking the appropriate box below. Your election will remain in effect for all purchases made after the date of this agreement. You may revoke your election by signing a new scrip purchase agreement.

Unrestricted contributions are deductible under section 170 of the Internal Revenue Code, subject to satisfaction of applicable substantiation requirements of section 170. Rebates paid to the purchaser or directed to reduce a required obligation of the purchaser such as required tuition are not tax deductible.

I, _____, understand that I am entitled to receive a 50% rebate on each merchant rebate offered on scrip purchased by me through the scrip program. I hereby make the following election with respect to my scrip purchase:

1. _____ Direct all rebates earned by me in each calendar quarter to the following student tuition account(s) for which I am obligated:

2. _____ Donate all rebates earned by me in each calendar quarter to the parish for its unrestricted use. Rebates exceeding \$250 in the calendar year for these donations will generate an acknowledgement receipt.
3. _____ Pay me all rebates earned by me in each calendar quarter.

If purchases are made by check or PrestoPay, the purchaser agrees to indemnify the scrip company and/or the parish for any losses arising from insufficient funds in the purchaser's account needed to pay for the scrip.

Purchaser:
Signature: _____
Name (Please print): _____
Address: _____
Date: _____

Parish:
Signature: _____
Name: _____
Title: _____
Date: _____